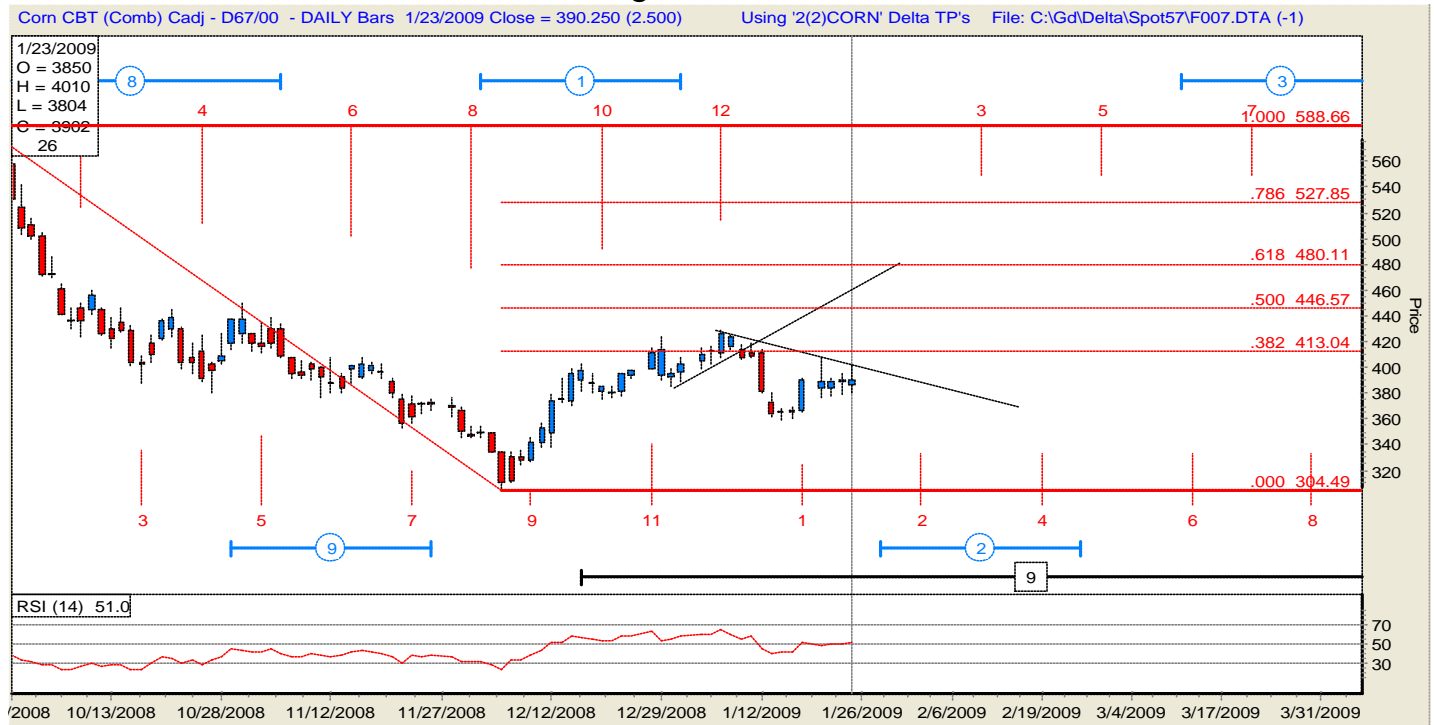


09-01-25 Delta Timing Grain Report

Corn Weekly



The long trade on corn was stopped out on the weekly chart from the stop set on the last report. The inversion time window will not time the trade on the medium term. I will call medium 2 a low for now setting a trend line to define the move lower.



Resistance came in at the intermediate 12 high on corn. The trend line triggered the move lower down to the intermediate 1 low. The candlestick tails are defining lower prices for a move down to intermediate 2 low. A break of RSI 50 will happen with a lower closing price on Monday.

Oats Weekly

Oats CBT (Comb) Cadj - D67/00 - WEEKLY Bars 1/23/2009 Close = 214.750 (1.500) Using '23(23)OATS' Delta TP's File: C:\Gd\Delta\Spot57\F041.DTA (-1)



Oats are range bound as the long term 9 low. Medium 2 looks like a low for now. Wait for the medium 2 low to time the move higher.

Oats CBT (Comb) Cadj - D67/00 - DAILY Bars 1/23/2009 Close = 214.750 (1.500) Using '23(23)OATS' Delta TP's File: C:\Gd\Delta\Spot57\F041.DTA (-1)



Wait for the trend line to trigger a long trade. Watch the Fib 382 resistance if a long trade is taken. Oats are building support at this price level. The lack of demand is keeping price low. Eat more oatmeal if you want to see the price rise.

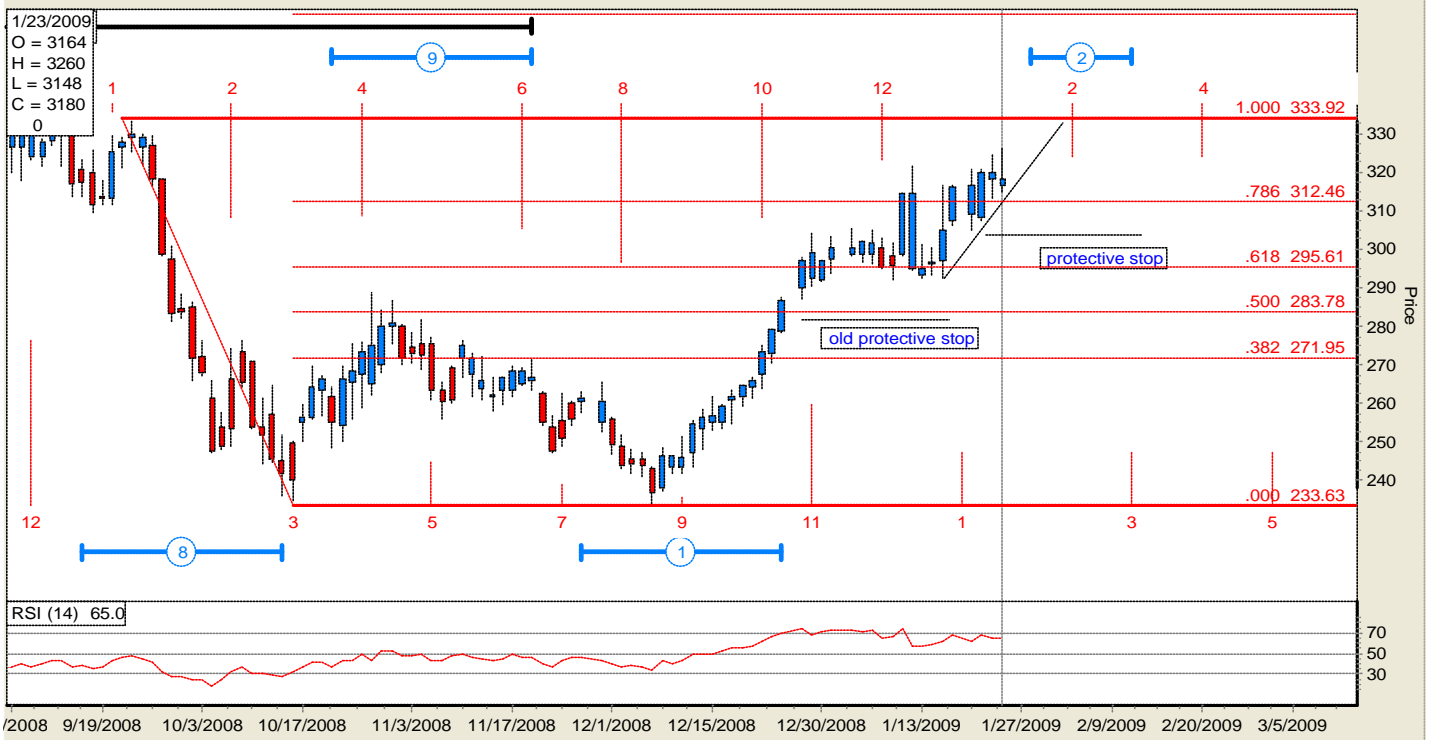
Soybean Meal Weekly

Soybean Meal (Comb) - D67/00 - WEEKLY Bars 1/23/2009 Close = 318.000 (0.000) Using '1(1a)SOYMEAL' Delta TP's File: C:\Gd\Delta\Spot57\F053.DTA (1)



Soybean Meal is moving up to the medium 2 high building candlestick tails on the weekly chart at support levels. Raise the stop up to the Fib 500 to protect the long trade. RSI above 50 is bullish but the Fib 786 could produce the high on the trade where profit taking comes in.

Soybean Meal (Comb) - D67/00 - DAILY Bars 1/23/2009 Close = 318.000 (0.000) Using '1(1a)SOYMEAL' Delta TP's File: C:\Gd\Delta\Spot57\F053.DTA (1)



The protective stop on the daily was not hit as support was built at the Fib 618 level. The grains do not stay in over bought or oversold conditions, profit taking comes in. Move your protective stop up to the new support level or use the trend line as a profit stop.

Soybean Oil Weekly

Soybean Oil (Comb) C - D67/00 - WEEKLY Bars 1/23/2009 Close = 33.600 (0.030)

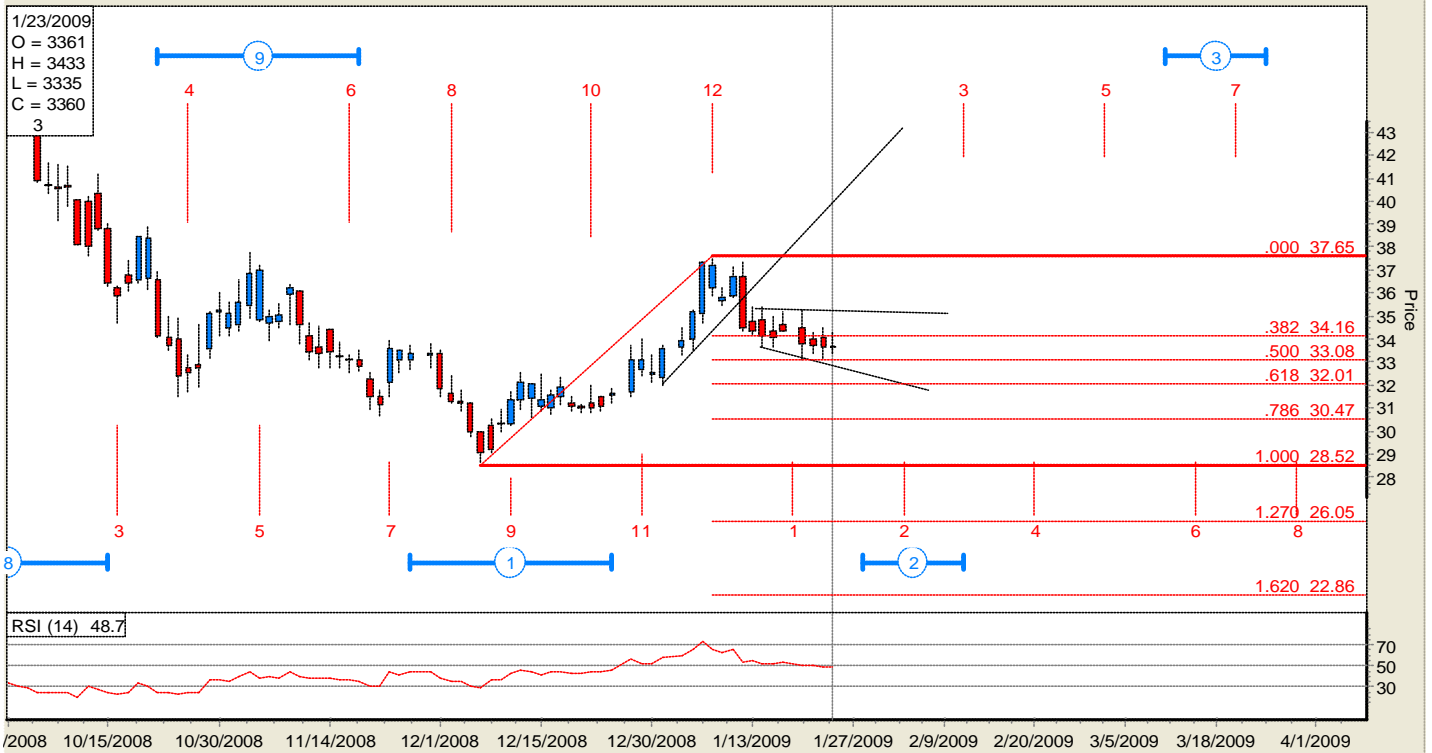
Using '1(1b)SOYOIL' Delta TP's File: C:\Gd\Delta\F107.DTA (2)



The long trade on the weekly chart found resistance at the Fib 382 level where profit taking came in. With RSI below 50 I will time a medium 2 low. Sell the low of the last red bar to get short.

Soybean Oil (Comb) C - D67/00 - DAILY Bars 1/23/2009 Close = 33.600 (0.030)

Using '1(1b)SOYOIL' Delta TP's File: C:\Gd\Delta\F107.DTA (2)



Soybean oil has moved down to the Fib 500 to find support. A break of support will cause a RSI 50 signaling a move lower. This break will define a medium 2 low intermediate 2 low. If support holds then price will push RSI above 50 defining a medium 2 high intermediate 2 high where higher prices come in. The down sloping trend line favors a break in price.

Soybeans Weekly

Soybeans CBT (Comb) - D67/00 - WEEKLY Bars 1/23/2009 Close = 1008.000 (-3.500)

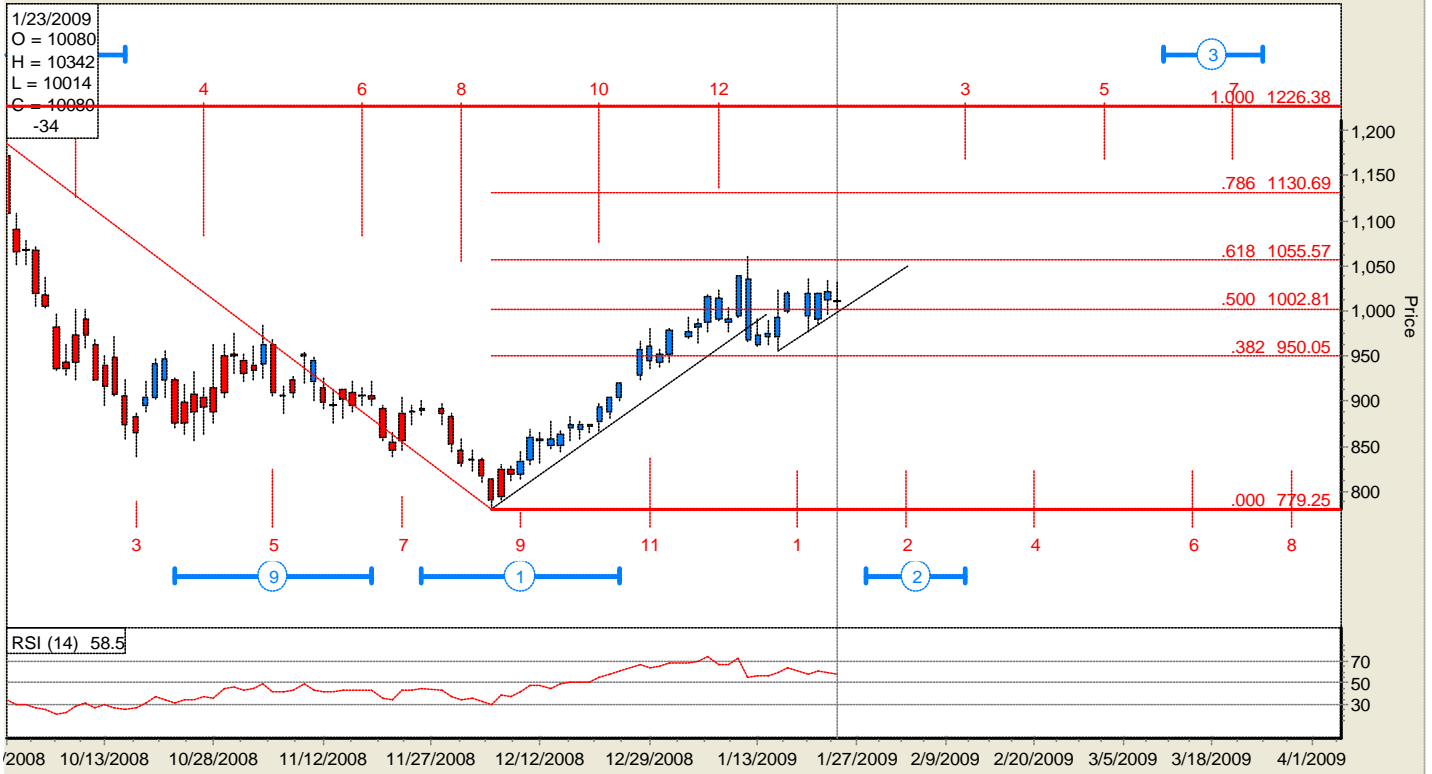
Using '1(1)SOYBEANS' Delta TP's File: C:\Gd\Delta\Spot57\F047.DTA (-1)



The weekly trend line support is holding on soybeans. A stop should be set below the candlestick tail to protect profit. RSI needs to break 50 for prices to move higher. The long term 9 low can pull soybeans lower on a retest where the point is due in time.

Soybeans CBT (Comb) - D67/00 - DAILY Bars 1/23/2009 Close = 1008.000 (-3.500)

Using '1(1)SOYBEANS' Delta TP's File: C:\Gd\Delta\Spot57\F047.DTA (-1)

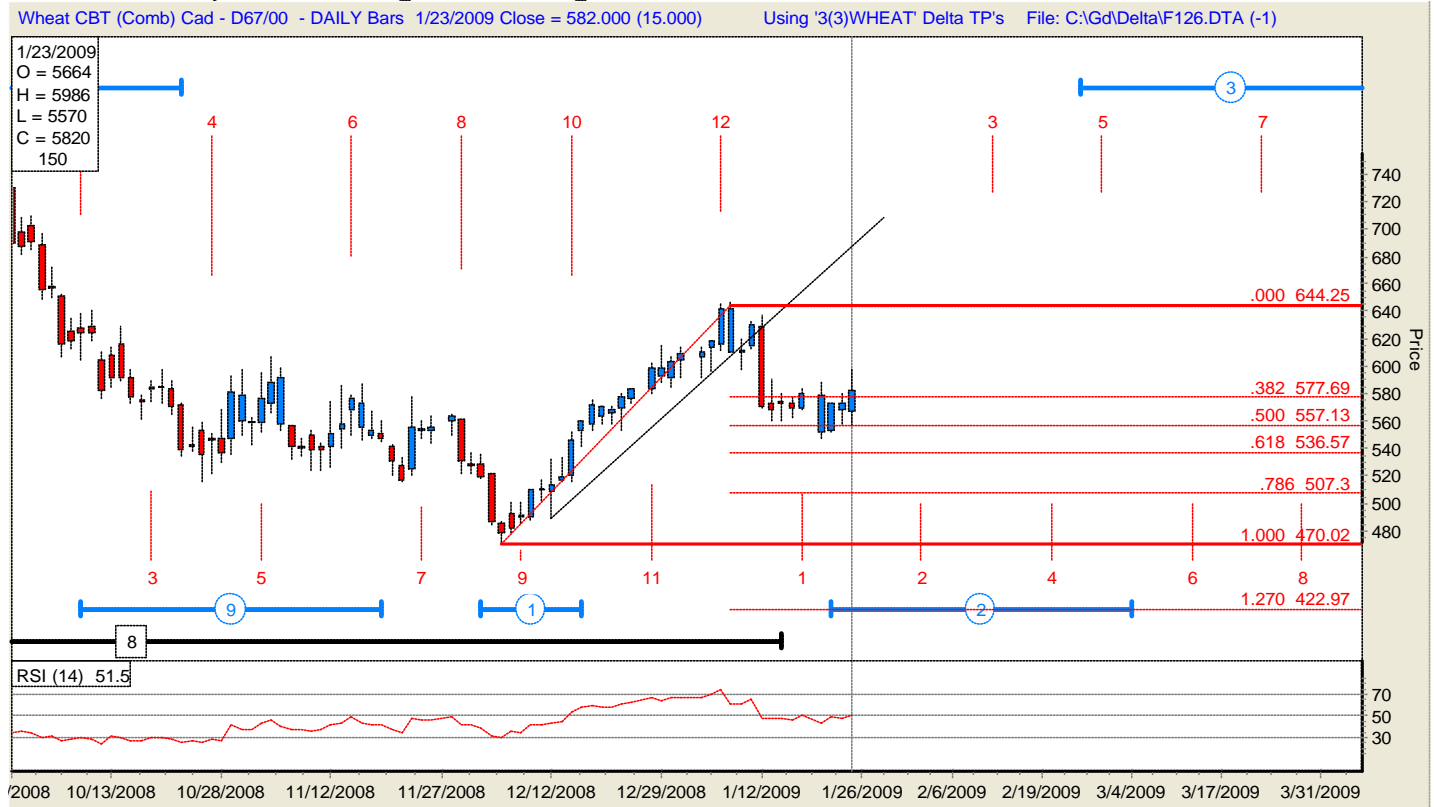


The intermediate 12 high came in at Fib 618 resistance. An intermediate 2 low medium 2 low will push prices lower. Sell a trend line break to go short with a stop above the highs. A break of the Fib 382 will define lower prices as major support is broken for all the long positions

Wheat Weekly



The long weekly trade was stopped out on a trend line break as the RSI 50 wall stopped the move higher. Watch for support to be built at the medium 2 low for the next move up to the long term 9 high.



The intermediate 12 high ended the move in wheat. Profit taking has caused wheat to move down to support at the Fib 500 support. A medium 2 low will allow support to be built for higher prices up to long term 9 high. A break of RSI 50 will trigger a long trade.

When the inversion time widow starts on the medium term time frame use technical studies to help define the new direction. Do not tell the market what it should do in the inversion time window. Let it show you the move.

Notice the grains do not stay in over bought or over sold zones on the RSI study.

Trade Well,

Kirby Cooper

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