

# 09-01-29 Delta Timing Index Report

## DJIA Weekly



The medium 7 low is building support for the long term 11 low. The market stays weak as long as the trend line defines the highs.



The intermediate points are not timing well at this support area. Delta is calling for another move lower on a break of the trend line for a move down to the intermediate 12 low. Notice the RSI 50 wall is providing resistance on the move up to the late intermediate 11 high. A trend line break will trigger the move lower.

# E-Mini Nasdaq Weekly

E-Mini Nasdaq 100 Ca - D67/00 - WEEKLY Bars 1/29/2009 Close = 1216.250 (-15.000)

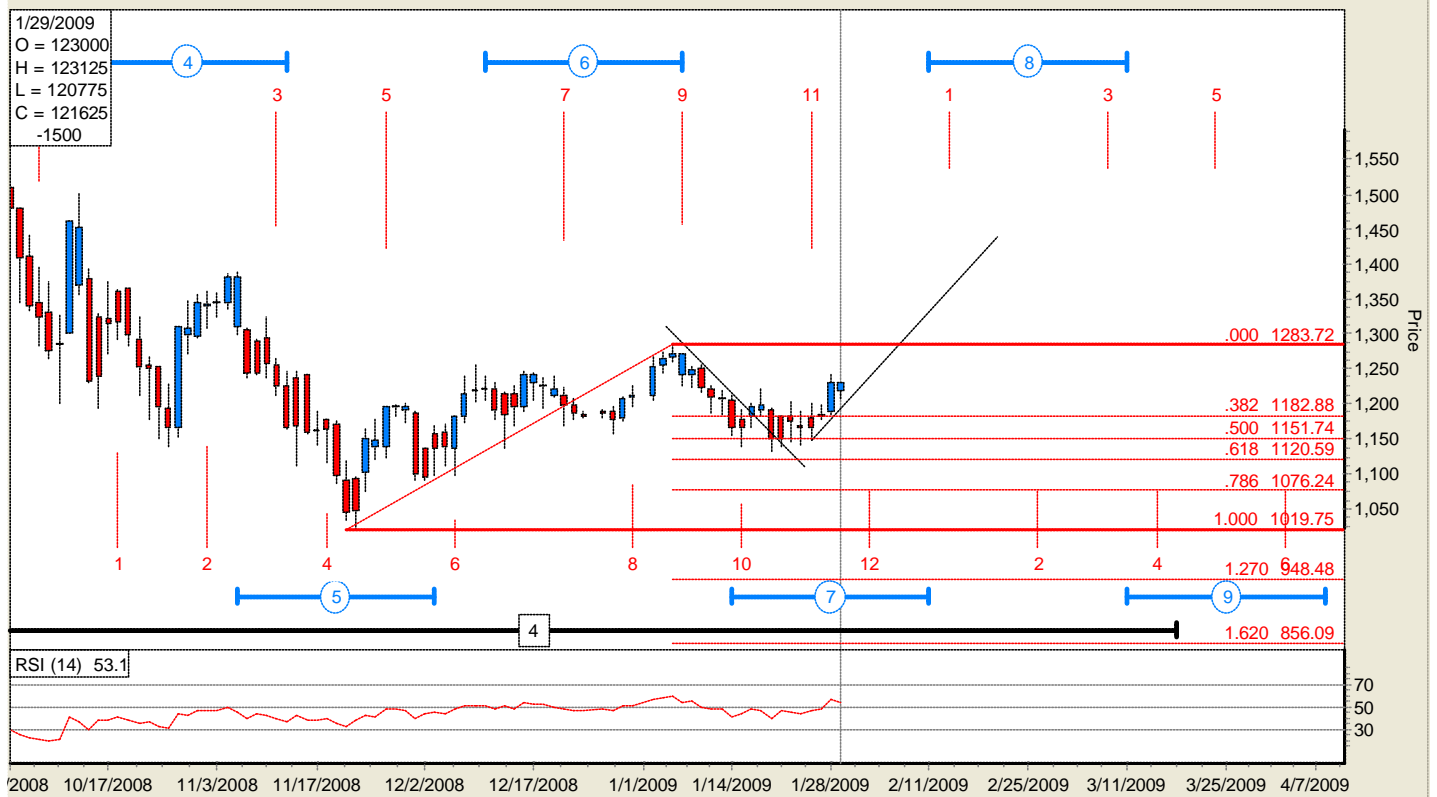
Using '15(15b)NASDAQ' Delta TP's File: C:\Gd\Delta\F056.DTA (2)



The RSI 30 line is supporting the price on the weekly chart of the Nasdaq. The medium 7 support is building for a move up to the long term 5 high. The move will not be significant in these weak conditions.

E-Mini Nasdaq 100 Ca - D67/00 - DAILY Bars 1/29/2009 Close = 1216.250 (-15.000)

Using '15(15b)NASDAQ' Delta TP's File: C:\Gd\Delta\F056.DTA (2)



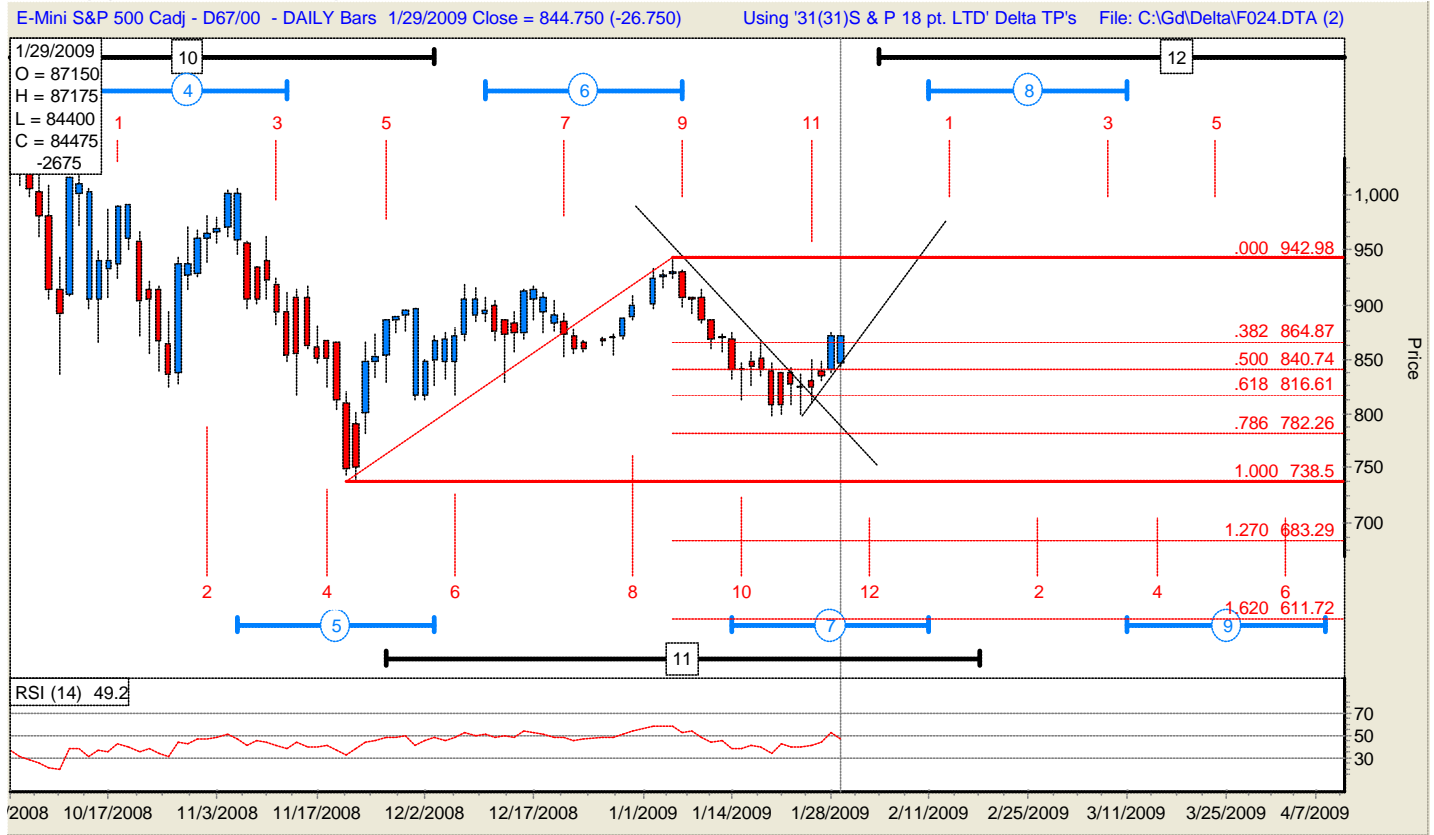
The trend line is supporting higher prices on a retest of the intermediate 11 high. The trend line break will push the Nasdaq down to the intermediate 12 low. Look for support at the Fib 618 on the move lower.

# E-Mini S&P Weekly

E-Mini S&P 500 Cadj - D67/00 - WEEKLY Bars 1/29/2009 Close = 857.250 (-14.250) Using '31(31)S & P 18 pt. LTD' Delta TP's File: C:\Gd\Delta\F024.DTA (2)



The medium 7 low is building support. The trend line moved over to the weekly high to trigger a move higher. Watch the RSI 30 line to support the market.



The intermediate 10 low ran late on weakness. A trend line break will signal the intermediate 11 high for a move down to a test of the lows. We hope for a higher low at intermediate 12 for a move up to the medium 8 high. The RSI 50 wall stopped the move higher. I do not expect the RSI 30 line to break on the move lower.

# FTSE Weekly



The medium 5 low is building support on the FTSE. The trend line is including this week's bar. The market can move sideways to build support. Watch the RSI 30 line to define the lows and the RSI 50 line to define the highs in this congestion area.



The intermediate 1 timed the high at RSI 50 and Fib 500 resistance. The trend line will trigger a move lower down to the medium 5 low. The inversion time window will allow the market to remain range bound as support is built.

The indexes are range bound as support is trying to hold the lows. The Puts purchased on the break in the market expired worthless as the markets moved off the low on air.

The long term trade is to wait for the next medium term high and look for a sell trigger for a move lower.

The big question is, what will the stimulus package do to help the markets. When the money has been spent or released will we see new consumer hope. Will enough new jobs take care of the growing unemployment problems?

We will look to Delta to help time this difficult time.

Trade Well,

Kirby Cooper

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