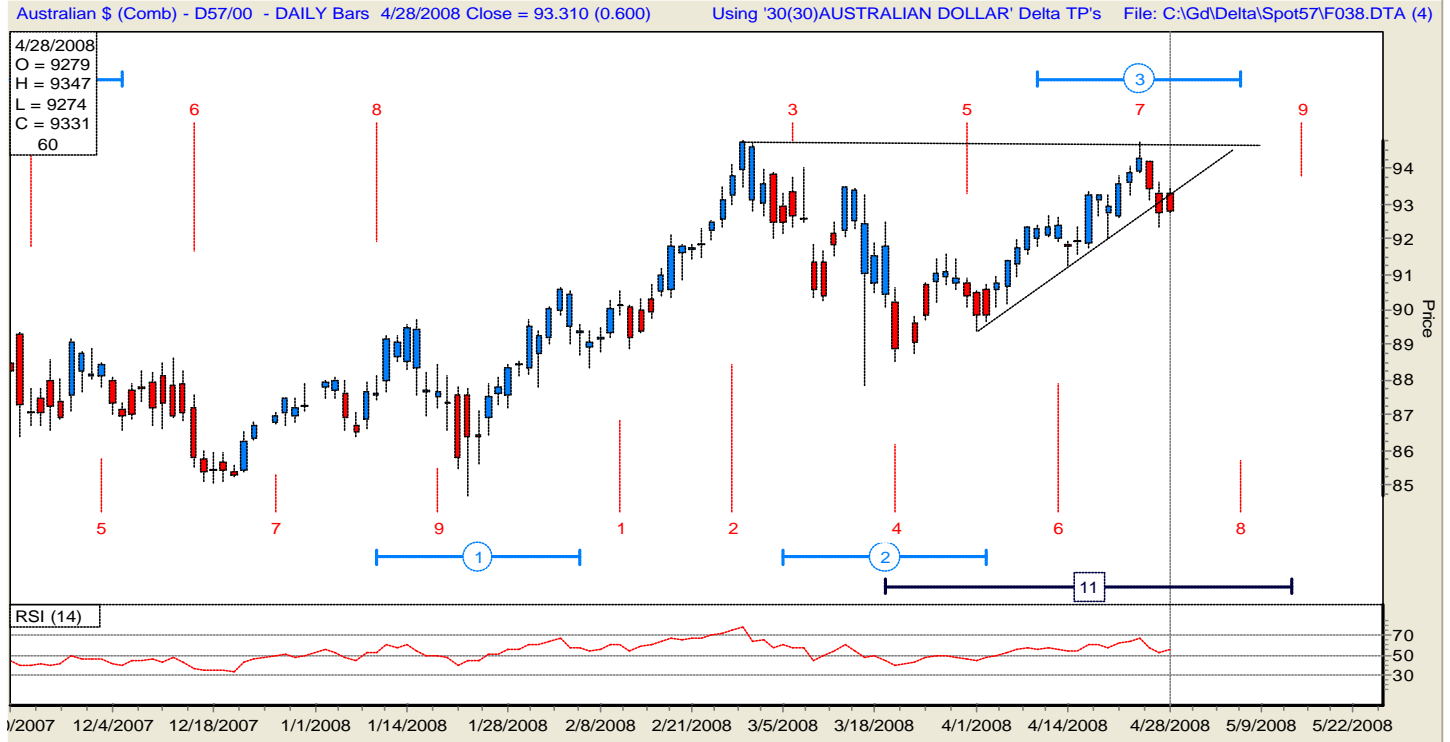


Delta Timing Currency Report

April 28, 2008

Australian Dollar



The Australian Dollar is in the inversion time window on the **long term**. The **medium 3** high, **intermediate 7** high came in with a Trend Change Index color change and a break in trend line support. A RSI 50 break will create momentum for a move down to the **intermediate 8** low.

British Pound



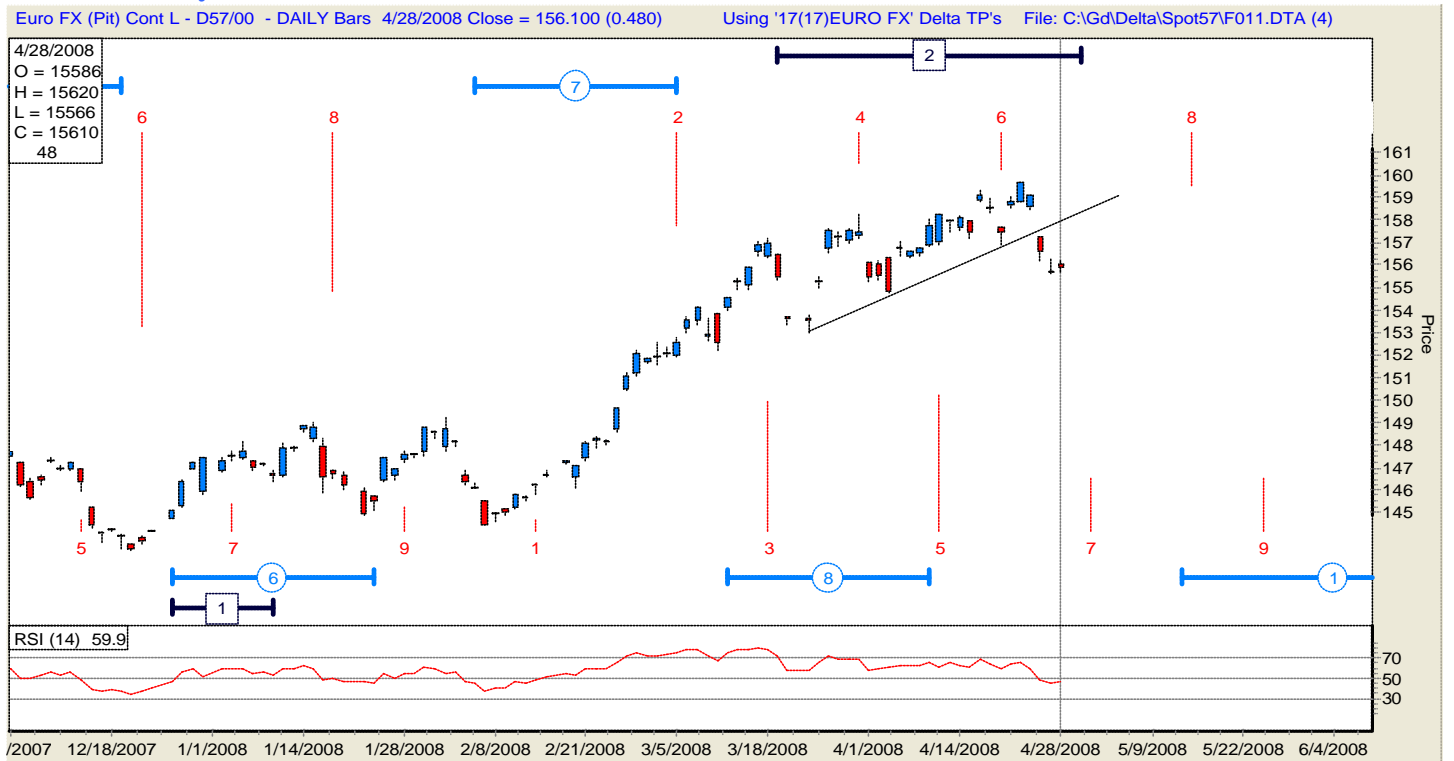
The British Pound is moving sideways to the **intermediate 7** low. The **medium 10** has started the inversion time window on the **medium term** and the **long term 13** started the inversion time window on the **long term**. RSI finds support at the 50 and moves up. Wait for **intermediate 7** low to come in and then look for a price to get long.

Canadian Dollar



The Canadian Dollar has moved down to the **intermediate 1** low which starts the inversion time window at the trend line support. The **medium 7** high might be in at the **intermediate 9** high but can be retested. Price is showing weakness but support is holding. A break of the bottom trend line on close will create a sell but for now it is holding for a move up to the Fib 50.

Euro Currency



The Euro is finding support at the **intermediate 7** low. The inversion time window has started on the long term and the medium term. Buy the first blue bar to get long if the market holds support at the **intermediate 7** low. RSI turned up today as support was found. A close above the RSI 50 will be buy signal.

Japanese Yen

Japanese Yen (Comb) - D57/00 - DAILY Bars 4/28/2008 Close = 96.050 (-0.010) Using '18(18)JAPANESE YEN' Delta TP's File: C:\Gd\Delta\Spot57\F041.DTA (4)



The Japanese Yen is the trade with the highest probability for a Delta Trade. **Long Term 6**, **medium 3** high and a **intermediate 7** down to the **medium 4** low and the **intermediate 8** low. Notice the Yen can not move up to the **intermediate 7** high showing bearishness. RSI has broken the 50 and is moving down to the 30 line.

Swiss Franc

Swiss Franc (Comb) C - D57/00 - DAILY Bars 4/28/2008 Close = 96.920 (0.130) Using '16(16)SWISS FRANC' Delta TP's File: C:\Gd\Delta\Spot57\F040.DTA (4)



The Swiss Franc can not move up to the intermediate 7 high and broke support at the intermediate 6 low. Medium 8 starts the inversion time window and the long term 2 can be a high or a low. The currencies will not move down unless the US Dollar can find support and move up.

US Dollar Index



The US Dollar Index has built support and moved up to 73. The intermediate 6 low is in and the medium 1 low starts the inversion time window. RSI is above 50 and the Funds have increased their long position. If the Dollar can move up the other currencies will break support and move down. If the Dollar breaks down again any short position in the currencies will prove to be wrong.