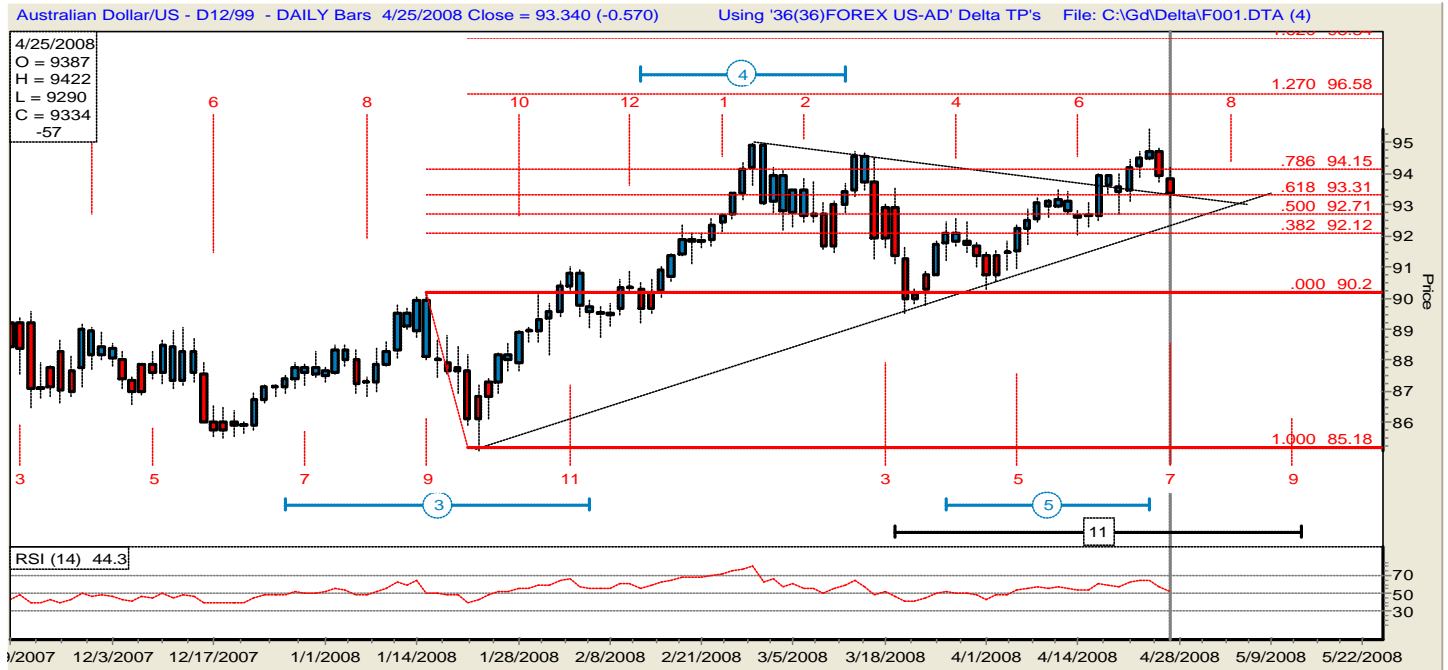


Delta Timing Forex Report

April 28, 2008

AUD-USD



Profit taking at the old highs brought the AUD-USD down to trend line support on Friday's close. The **intermediate** time frame is not in stone. The rules say that if a trend is strong the point will run late and many times make a sympathy move the next point where it is due in time. In the example above the **intermediate 6** high ran late and the **intermediate 7** low is in. Stay long the AUD as long as RSI stays above 50% line. The next price extension from the **medium 3** low is the Fib 1.270 which could bring in the **intermediate 8** high. The **long term** time frame has started the inversion time window; we will use the **medium term** points to help define the nest high point.

GBP-USD

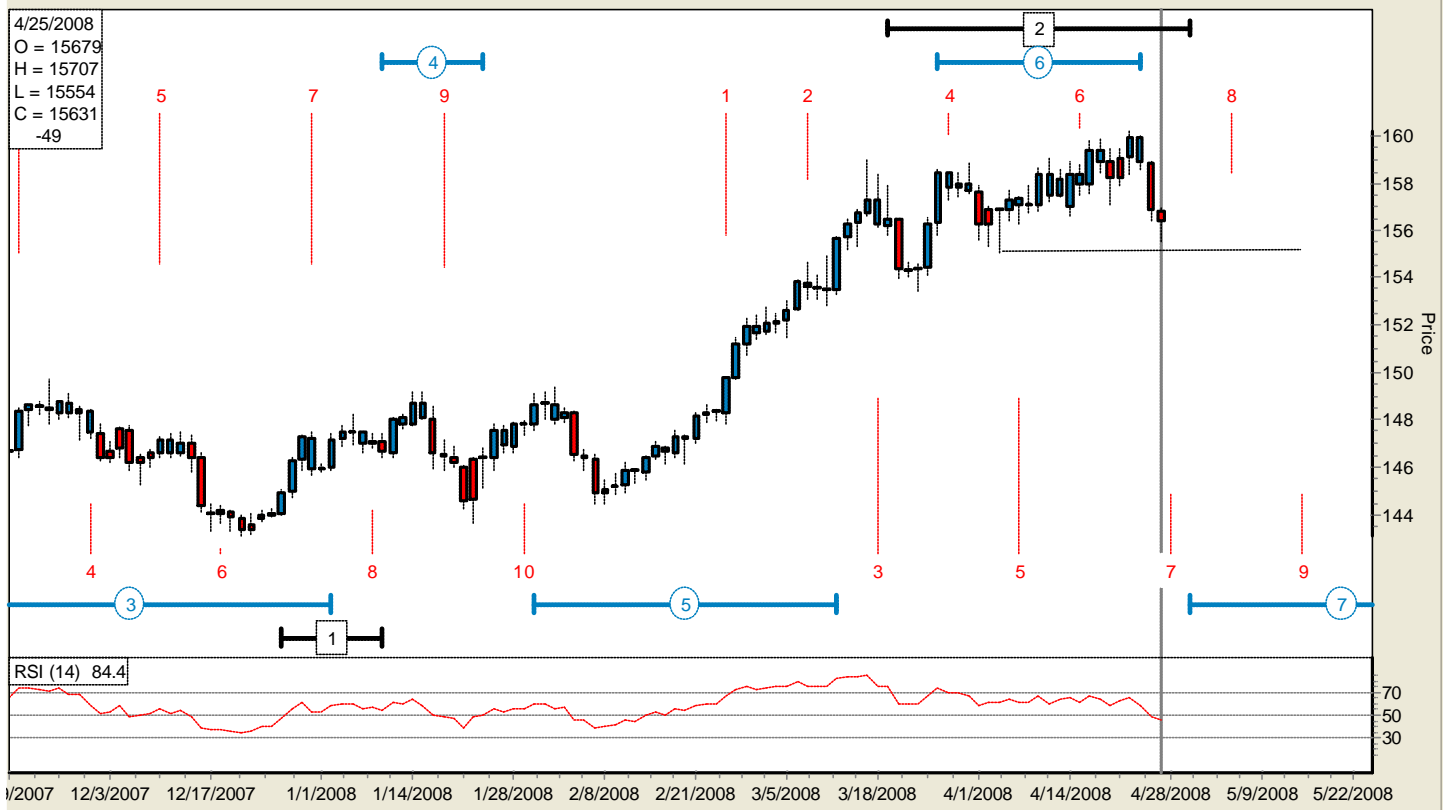


Delta timing has the pound at a **long term 13** low, **medium 6** low, and possible **intermediate 2** low. RSI is turning up above the 50% line for a buy signal. The GBP-USD moved down to the Fib 786 to find support and is now making higher lows. Can the GBP move up or is it range bound?

EUR-USD

Euro/US Dollar - D12/99 - DAILY Bars 4/25/2008 Close = 156.310 (-0.490)

Using '34(34)FOREX EU-US' Delta TP's File: C:\Gd\Delta\F002.DTA (4)

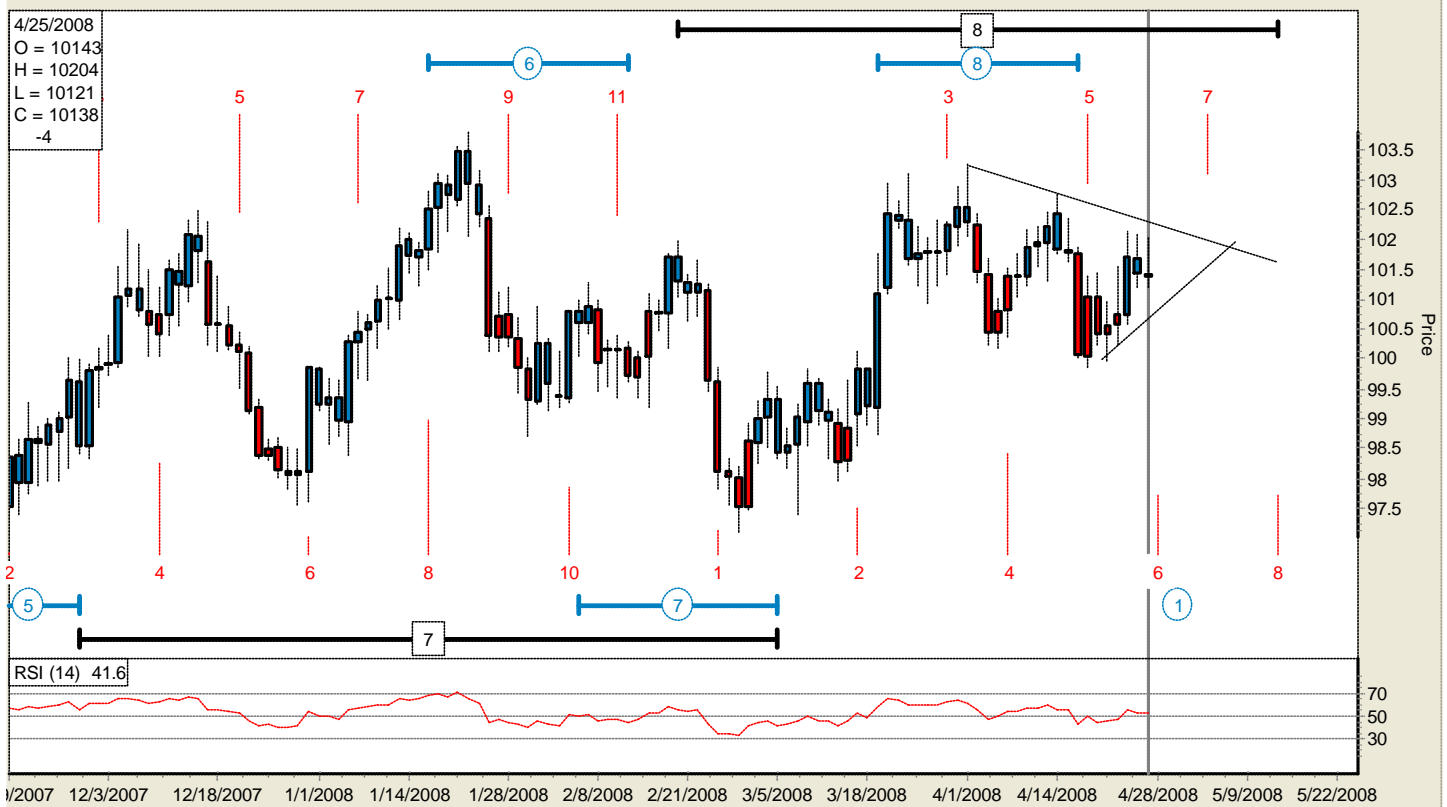


The EUR-USD moved down to the **intermediate 7** low and closed above support. RSI broke 50 but could turn up as the market moves up to the **intermediate 8** high. Buy the **intermediate 7** low with a tight stop.

USD-CAD

US Dollar/Canadian D - D12/99 - DAILY Bars 4/25/2008 Close = 101.380 (-0.040)

Using '35(35)FOREX CD-US' Delta TP's File: C:\Gd\Delta\F004.DTA (4)

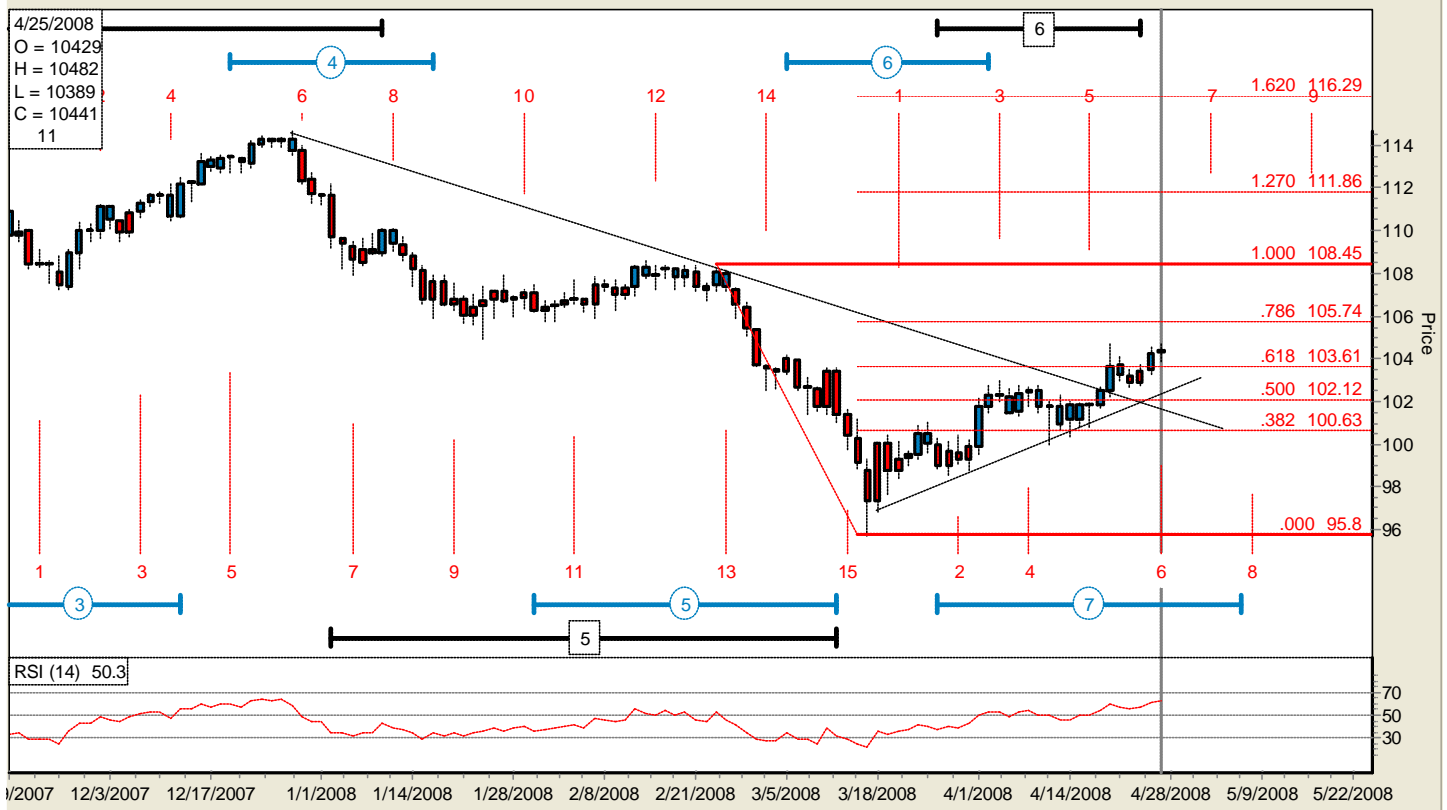


Buy trend line support at the **intermediate 6** low, **medium 1** low for a move up to **intermediate 7** high at the down sloping trend line. RSI is staying above the 50 on the move up.

USD-JPY

US Dollar/Japanese Y - D12/99 - DAILY Bars 4/25/2008 Close = 104.410 (0.110)

Using '37(37)FOREX US-JY' Delta TP's File: C:\Gd\Delta\F006.DTA (2)



Last week I said to stay long the USD-JPY. **Intermediate 6** low, is in on the two red bars for a move up to the **intermediate 7** high and a **medium 8** high, to put in the **long term 6** high.

USD-CHF

US Dollar/Swiss Fran - D12/99 - DAILY Bars 4/25/2008 Close = 103.420 (-0.080)

Using '39(39)FOREX US-SF' Delta TP's File: C:\Gd\Delta\F005.DTA (4)



Buy the **intermediate 6** low, **medium 6** low, possible **long term 2** low for a move up. **Intermediate 5** high found resistance at the down sloping trend line. Wait for RSI to find support at the 50 line for the buy signal near the **intermediate 6** low.