

# Delta Timing Grains Report

## May 1, 2008

### Corn

I am putting one chart per page to allow you to see the candles and technical features. If I put two charts per page they scrunch too much and become hard to read.



We did not get a sell signal in Corn. The move down to the **intermediate 10** low did not break support. The RSI did not cross the 50 line and the TCI turned blue. The market is moving sideways through a **long term 7** low, **medium 4** low and is range bound between the **intermediate** highs and lows.

If you want to trade the channel buy the lows when Stochastic turns up as long as RSI stays above 50. Funds sentiment is still support corn. Notice on the above chart the TCI turned blue and moved above trend line resistance. The next day price stopped at the trend line that now became support. So, a buy near that trend line would have put you long corn at a price of 602.

# OATS



Oats found support at the **intermediate 10** low. RSI is moving sideways along the 50 line and Fund sentiment has stayed the same for the past week. Buy at trend line support for a move up to the **intermediate 11** high with a tight stop.

Delta Timing on the medium term is not in stone, the **medium 2** high could invert to a low making **medium 3** a high for a move down to **medium 4** low **long term 7** low. I will invert the medium term points on the chart above by right clicking on the **medium 2** and setting point to low.

A bear flag is developing, if RSI has a clear break of the 50 line a short will be in order.

# SOYBEAN MEAL



I flipped the **medium term** points on meal for a move down to the **long term 7** low **medium 4** low. RSI has broken the 50 line as the market moves down to the **intermediate 11** low. The prudent move might be to wait for the **intermediate 11** low to come in and wait for a buy signal. A short sell at the **intermediate 10** high near trend line resistance with a stop above the trend line was a way to get short meal with lower risk in the trade.

# SOYBEAN OIL

Soybean Oil (Pit) Ju - D07/08 - DAILY Bars 5/1/2008 Close = 56.150 (-2.180)

Using '1(b)SOYOIL' Delta TP's File: C:\Gd\Delta\F014.DTA (2)



Soybean Oil put in an **intermediate 8** high at the Fib 618 and has not looked back. The price stalled three days at the Fib 50 and then continued to break down. The first red bar after the three blue bars turned RSI below 50 for a selling opportunity. If **medium 4** is a high, we might see a sympathy move to it at **intermediate 12** high. Fund sentiment is decreasing as the price moves down. Delta timing might retest the **long term 7** low at the **medium 5** low, in the inversion time window on the **intermediate** time frame.



# WHEAT



Use the Parabolic stop to take you out of the short trade. I turned the medium term points by right clicking on [medium 2](#) and setting to a low. Fund sentiment is still decreasing. Wait for a TCI color change and a trend line break to consider a long trade. The inversion time window is starting on the [intermediate term](#) very soon as the market continues to move down to the [intermediate 12](#) low, we might see the market stall or move sideways where [intermediate 11](#) high is due.

The great hind sight trade was the medium 3 high, intermediate 5 high sell at the low of the first red bar. When I can catch them for you I might ask for a raise on the reports. RSI did give us divergence at the intermediate 5 high.

I will try to remember to point out divergence on tops and bottoms when appropriate.