

Delta Timing Meats Report

April 30, 2008

Feeder Cattle



We bought Feeder Cattle at the **intermediate 3**, **medium 4** low, **long term 5** low. Feeder cattle moved up to the intermediate 4 high to the day. We put a stop below the trend line to stop out of the long trade. Funds have dropped sentiment by 3 and the price has come down to the Fib 318 support. RSI is staying above 50 so I would look to the long side at this point at the Fib 50 level for an intermediate 5 low to come in. Delta Timing would ask us to continue to look long. Fund sentiment is only down three points, they are looking for support.

Lean Hogs



Resistance came in at the old highs and Lean Hogs ran out of buyers. Look for a sympathy move to the **intermediate 7** high for a price to get short. Sell the gap when closed for a move down to the **intermediate 8** low. The **long term 8**, **medium 5** high, **intermediate 7** high is in. The RSI 50 when broken will produce follow through selling.

Live Cattle



Live Cattle has made a **long term 5** low, **medium 4** low and an **intermediate 3** low for a move up to intermediate 4 high **medium 5** high. If we just waited for these set ups and did not trade any other, I wonder how well we would do with Delta as our guide. Stay long the trade until the parabolic stop takes you out and then wait for the **intermediate 5** low to come in for a re entry long. The Fib 786 should provide resistance on the move up. Fund sentiment is favoring the trade.

Pork Bellies.



Pork Bellies is making a sympathy move to the **intermediate 7** high, **medium 5** high where it is due in time. Sell any movement up to the Fib 382. RSI is below the 50 line and the market can not move up to **intermediate 7** high. Fund sentiment is weakening. Trade down to the **long term 8** low, **medium 6** low.

Thanks for all that signed up for the reports. I feel I am earning my fee, I am burning the mid night candle tonight to get the report out to you before tomorrows open.

Trade Well,

Kirby Cooper