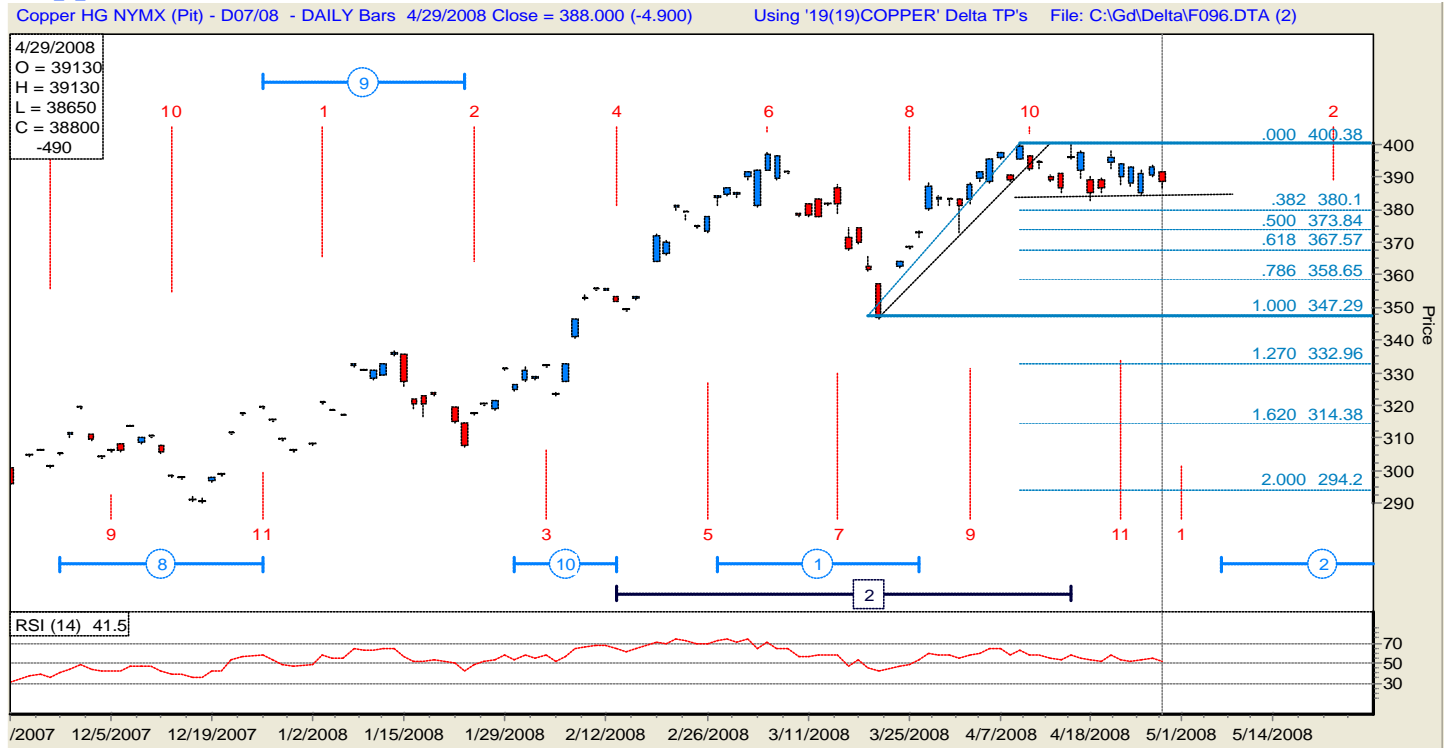


# Delta Timing Metals Report

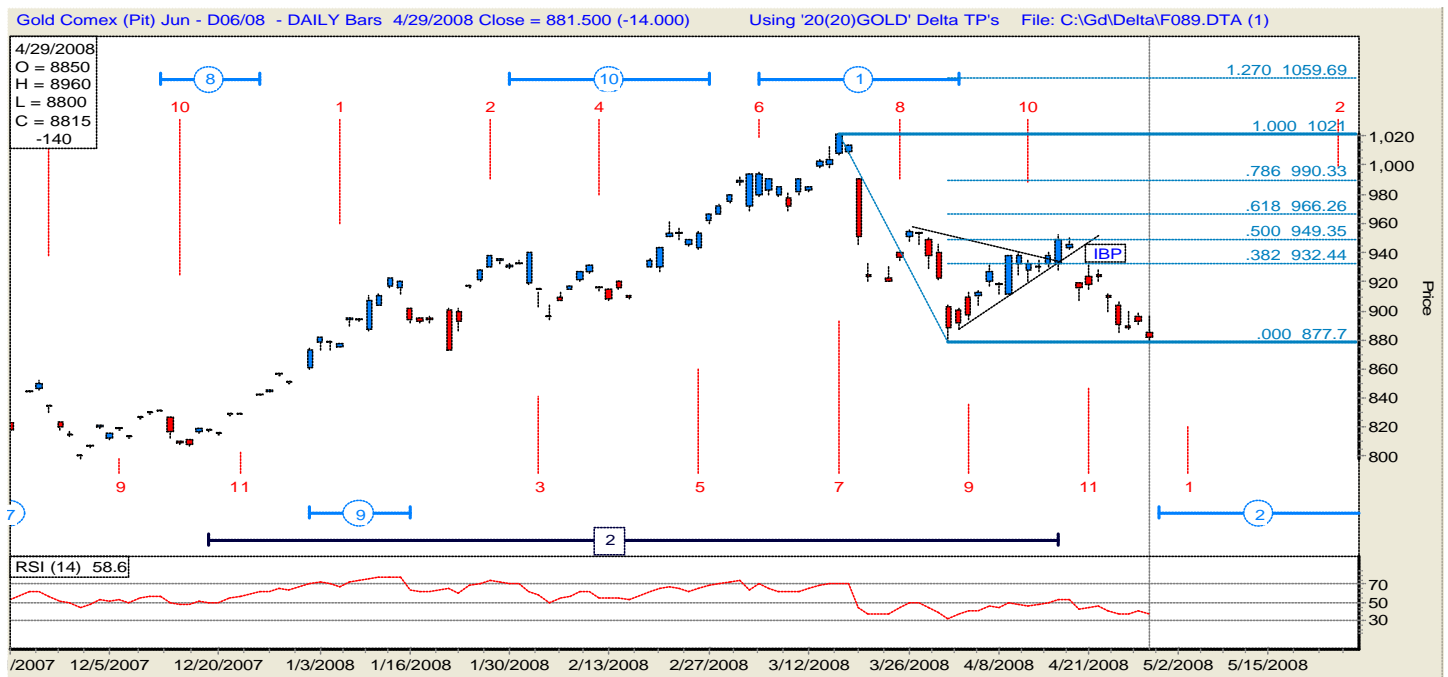
## April 29, 2008

### Copper



No change with Copper from the last report. Delta Timing is in the inversion time window on all three time frames. If the trend line support is broken and the RSI 50% is broken a short can be taken. Today's bar is red as I write the report and RSI is turning down. We can look for a short trade down to the **intermediate 1** low, **medium 2** low when support is broken, so far Funds are staying long.

### GOLD



Delta Timing for Gold is in the inversion time window where an in between point (IBP) can come into the market making intermediate 1 and 2 turn from a high to low or a low to high. The chart above made an **intermediate 11** low then an IBP or in between point for the market to move down to **intermediate 1** low. The

signals we have focused on are the trend line support break, Trend Change Index color change and the RSI 50% line break. The chart above produced all three signals and has produced profit on the short trade for Gold.

## SILVER



Silver is breaking down to the **intermediate 1** low, **medium 2** low and is at support at the Fib 618 level. Selling the trend line support at the **intermediate 10** high would have proven to be profitable. The market moved sideways at the **intermediate 11** low producing an IBP for the move down to **intermediate 1** low. If the Fib 618 is broken look for the Fib 786 for the next price support level. A close above the down sloping trend line will indicate strength and will give one of the buy signals we use. RSI below 50 is bearish for the move down to the **medium 2** low.

The news is the Fed interest rate meeting is strengthening the US Dollar which is putting pressure on the precious metals. Delta Timing is in the inversion time window where large moves consistently take place. For the patient traders the buy signal for silver and gold could prove very profitable in this bullish environment.

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Trade Well,

Kirby Cooper