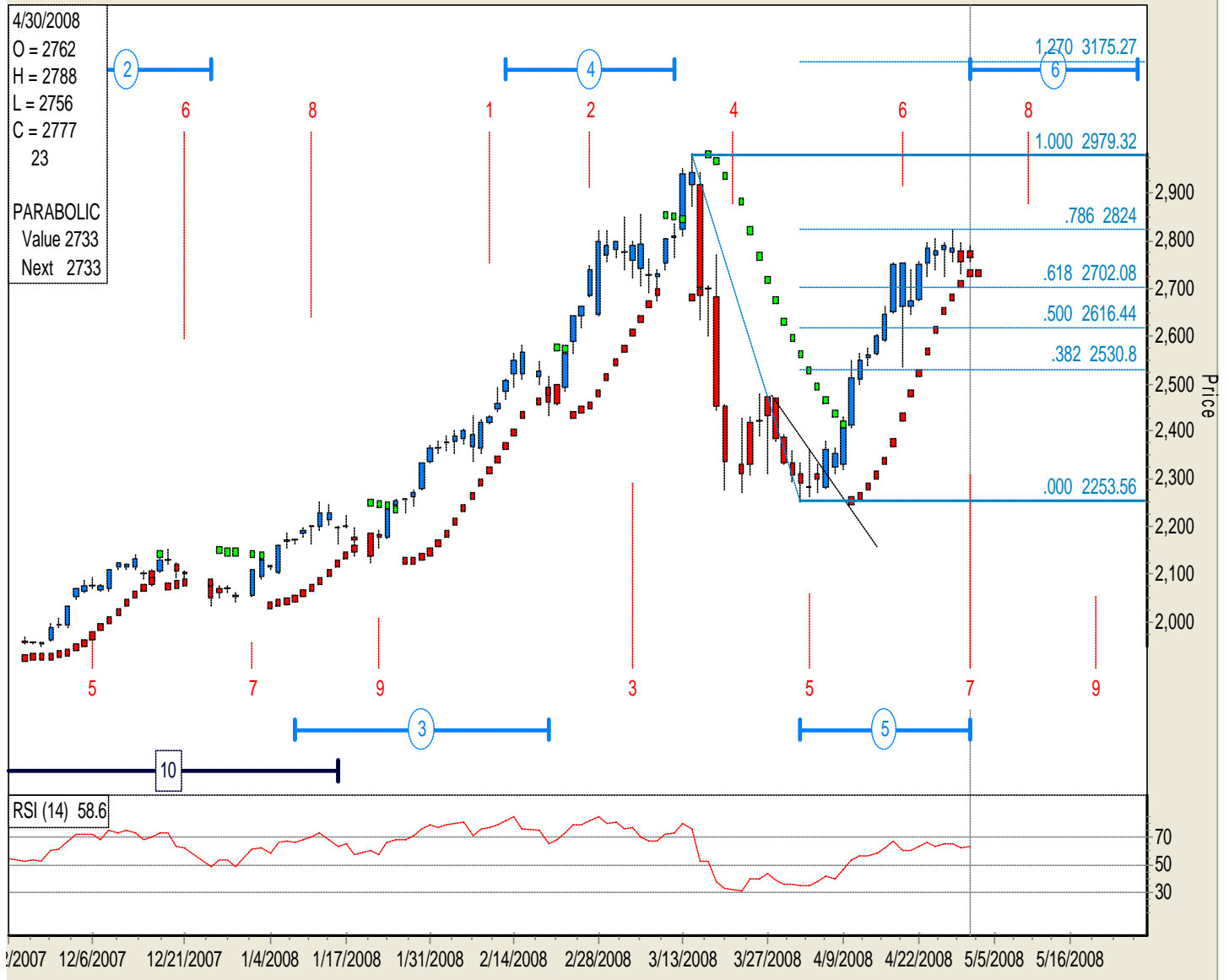


Delta Timing Softs Report

April 30, 2008

Cocoa

Cocoa NYBT (Elec) Ju - D07/08 - DAILY Bars 4/30/2008 Close = 2777.000 (23.000) Using '11(11)COCOA' Delta TP's File: C:\Gd\Delta\F031.DTA (0)



Cocoa ran down to the **medium 5** low, **intermediate 5** low then made a turn by breaking trend line resistance and a changing the TCI color to blue. RSI turned up and crossed the 50 line 3 days later for a nice move up to the intermediate 6 high. Price touched the Fib 786 retracement and then moved sideways. The Parabolic stop is just below price keeping us long the trade as the **intermediate 7** low comes in. The Fund sentiment is still strong for Cocoa to continue to move up. Tomorrow price will extend for a move up to **intermediate 8** with more buyers coming in or stops will be hit down to support.

A note, I am going to put one chart per page for easier reading of the candle sticks.

Coffee



Technically Coffee is weak. The **medium 5** low came in at the **intermediate 8** low. Price moved up to the **intermediate 9** high then down to the **intermediate 10** to find support at an up sloping trend line. The price of Coffee has not touched the Fibonacci 318 on the move up to the **medium 6** high. RSI 50 was broken one time with no follow through.

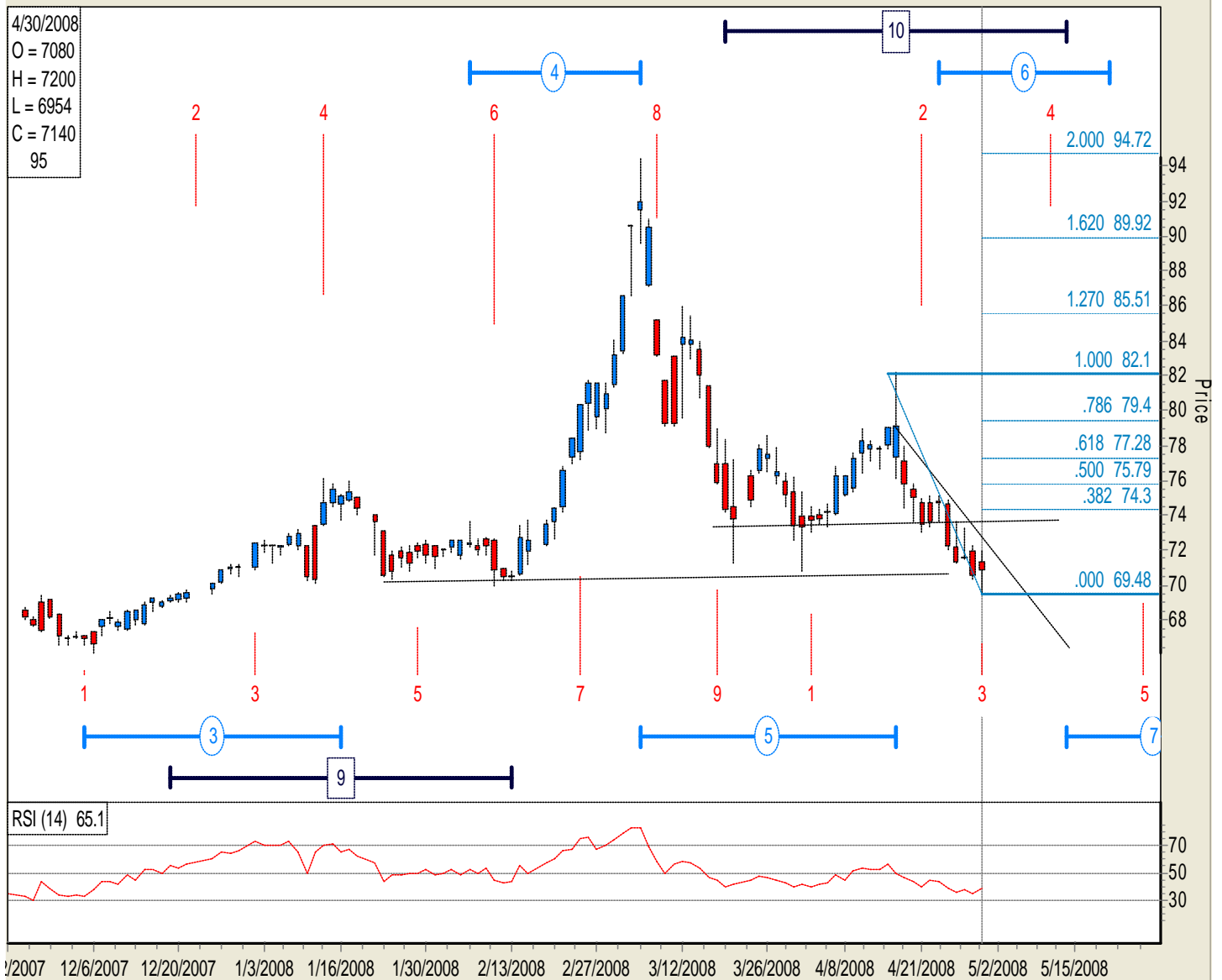
Coffee Weekly Chart



The Coffee weekly chart has a trend line supporting price. Fund sentiment has increased slightly in the last week. Delta timing is moving price sideways as the **medium 6** high, **long term 8** high come in. A break in trend line support will take coffee down to the 120 price range.

COTTON

Cotton #2 (Elec) Jul - D07/08 - DAILY Bars 4/30/2008 Close = 71.400 (0.950) Using '10(10)COTTON' Delta TP's File: C:\Gd\Delta\F051.DTA (2)



On the last report I mentioned Cotton was showing weakness, to sell the trend line support for a move down to intermediate 3. So far so good, now what? Put a stop above trend line resistance. Support is king and we are at a strong support level at the intermediate 3 low. New Fib numbers will define a retest to the **medium 6** high, **intermediate 4** high. If the intermediate 3 runs late we will make profit with our trailing stop above trend line resistance.

LUMBER



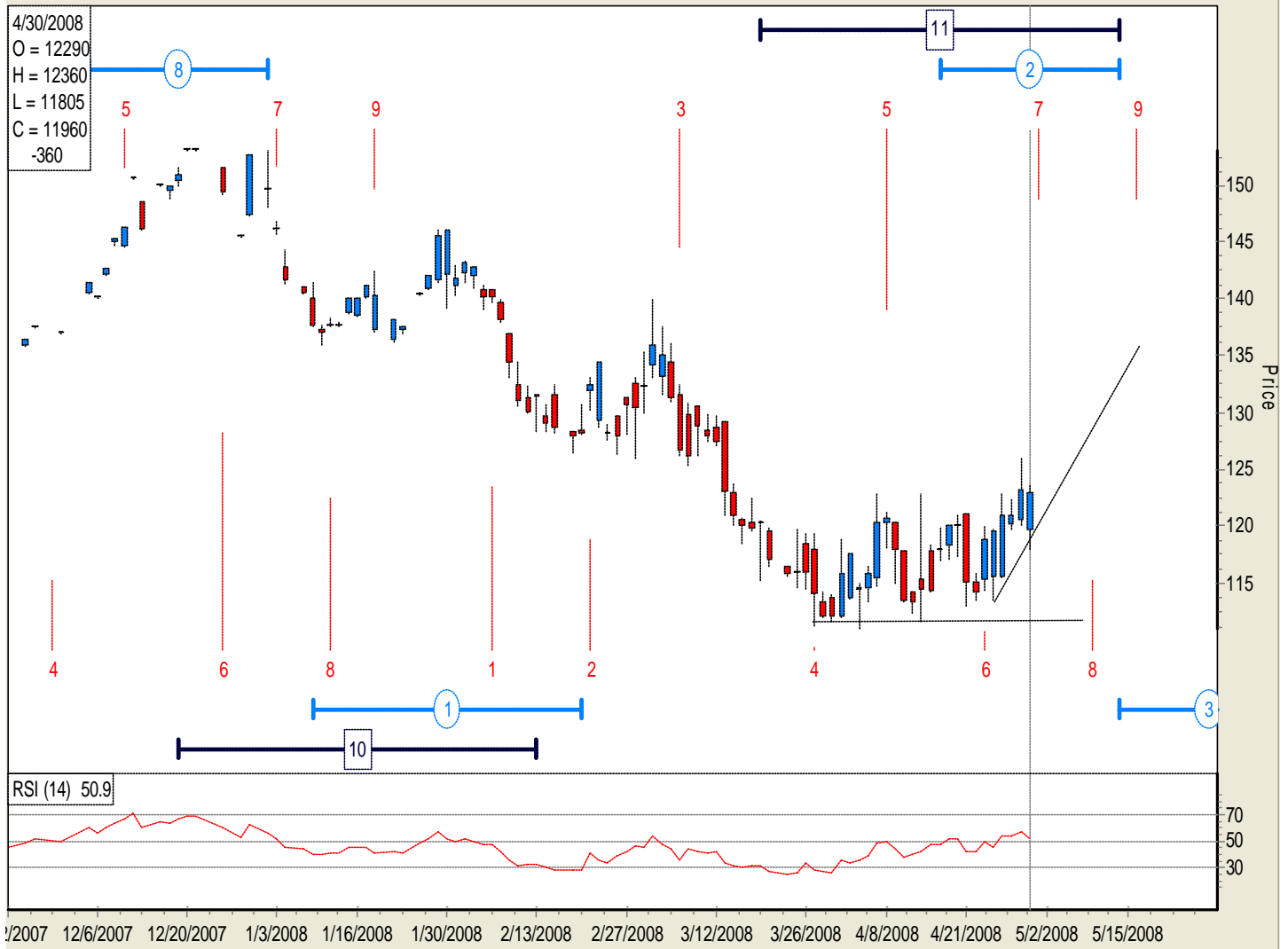
Lumber made a sympathy move to the **long term 9** high where it was due in time, then broke down. The inversion time window on the intermediate term is ending with **intermediate 2** coming in as an early high. Price moved up to the Fib .50 before breaking down. RSI crossed the 50 today and Fund sentiment decreased by 4 to bring lumber's prices lower.

The up sloping trend line broke with today's bar where the TCI turned red. Prices should go lower tomorrow as the **medium 5** high early **intermediate 2** high are due for a move down to the next Delta points.

ORANGE JUICE

Orange Juice (Elec) - D07/08 - DAILY Bars 4/30/2008 Close = 119.600 (-3.600)

Using '22(22)ORANGE JUICE' Delta TP's File: C:\Gd\Delta\F113.DTA (2)



On the last report I said to look for a sale at the **intermediate 7** high if support is held at the **intermediate 6** low. Today's price turned down RSI but it has not crossed the 50 line. Trend line support is defined with today's price action. Delta Timing, **long term 11** high, **medium 2** high and **intermediate 7** high is asking us to look for a short in Orange Juice. Funds have dropped sentiment by 2 in the last day. RSI will cross 50 if we get a trend line break and a TCI color change.

SUGAR



We bought sugar at the **medium 7** low for a move up to the **intermediate 9** high. Sugar gave a trend line break on the long trade and we used the parabolic stop to take us out of the long trade. I mentioned on the last report that Sugar looked bearish and a short could be taken if support was broken. Sugar has moved down to the **intermediate 1** low which puts us in the inversion time window. We are at support and a bounce could take place. Put your stop above trend line resistance. If we get the signals we might have to trade Sugar up to the **intermediate 2** high, **medium 8** high. RSI turned up slightly today but Fund sentiment has not increased.

As you can see many of the rules are simple, we use trend line support and resistance, TCI color change, and the RSI 50 along with Delta Timing as a guide. Thanks for riding along with me on the reports.

Take care

Trade Well,

Kirby Cooper