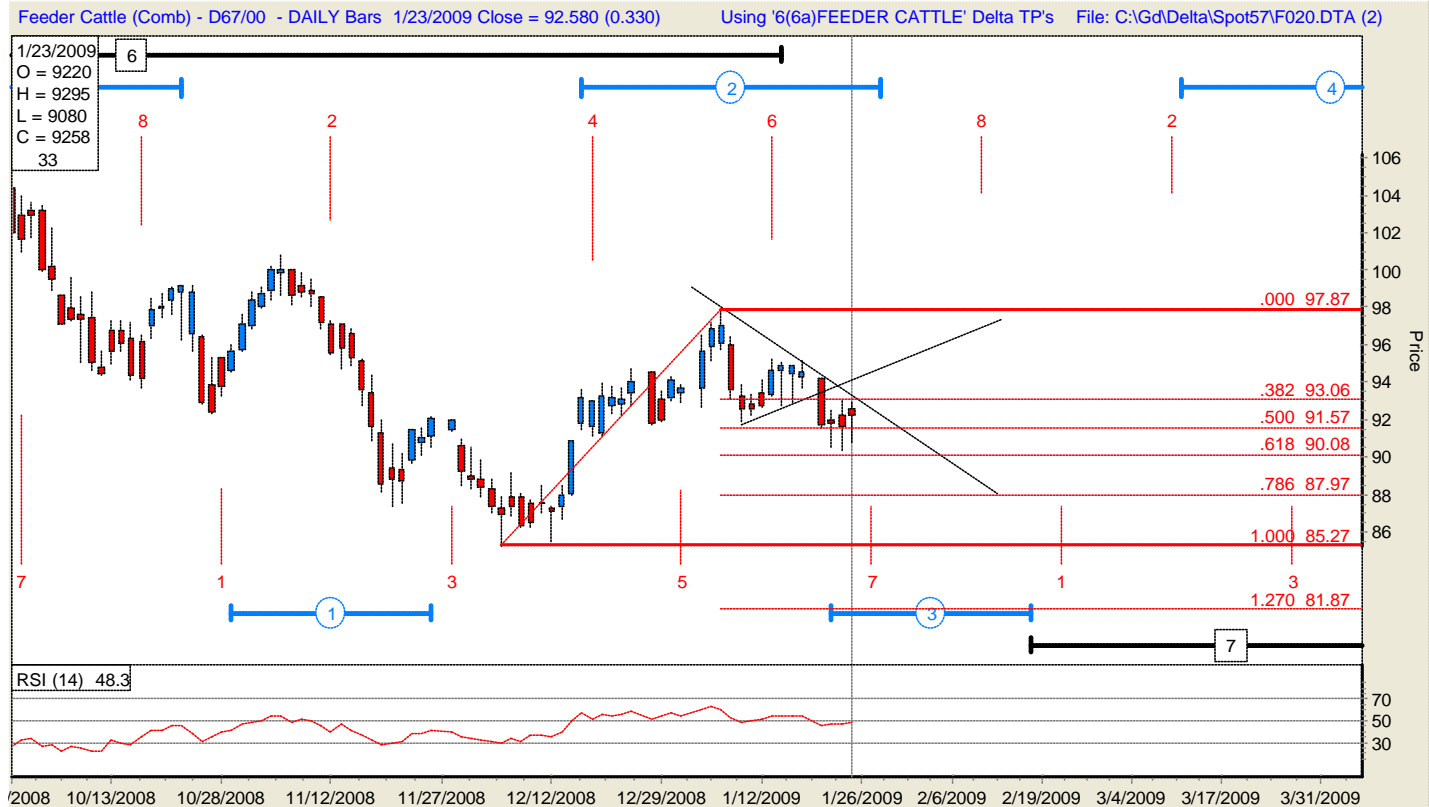


# 09-01-25 Delta Timing Meats Report

## Feeder Cattle Weekly



The Fib 382 resistance timed a medium 2 high on feeder cattle. The stop set at the low of the weekly bar was hit taking off the long trade. Delta is timing a move down to the medium 3 low long term 7 low. Use the daily chart to define support.



The intermediate points are not timing well on feeder cattle. I will call intermediate 7 a low coming in at the Fib 618 support defined by the candlestick tails. A break of the down sloping trend line will trigger higher prices.

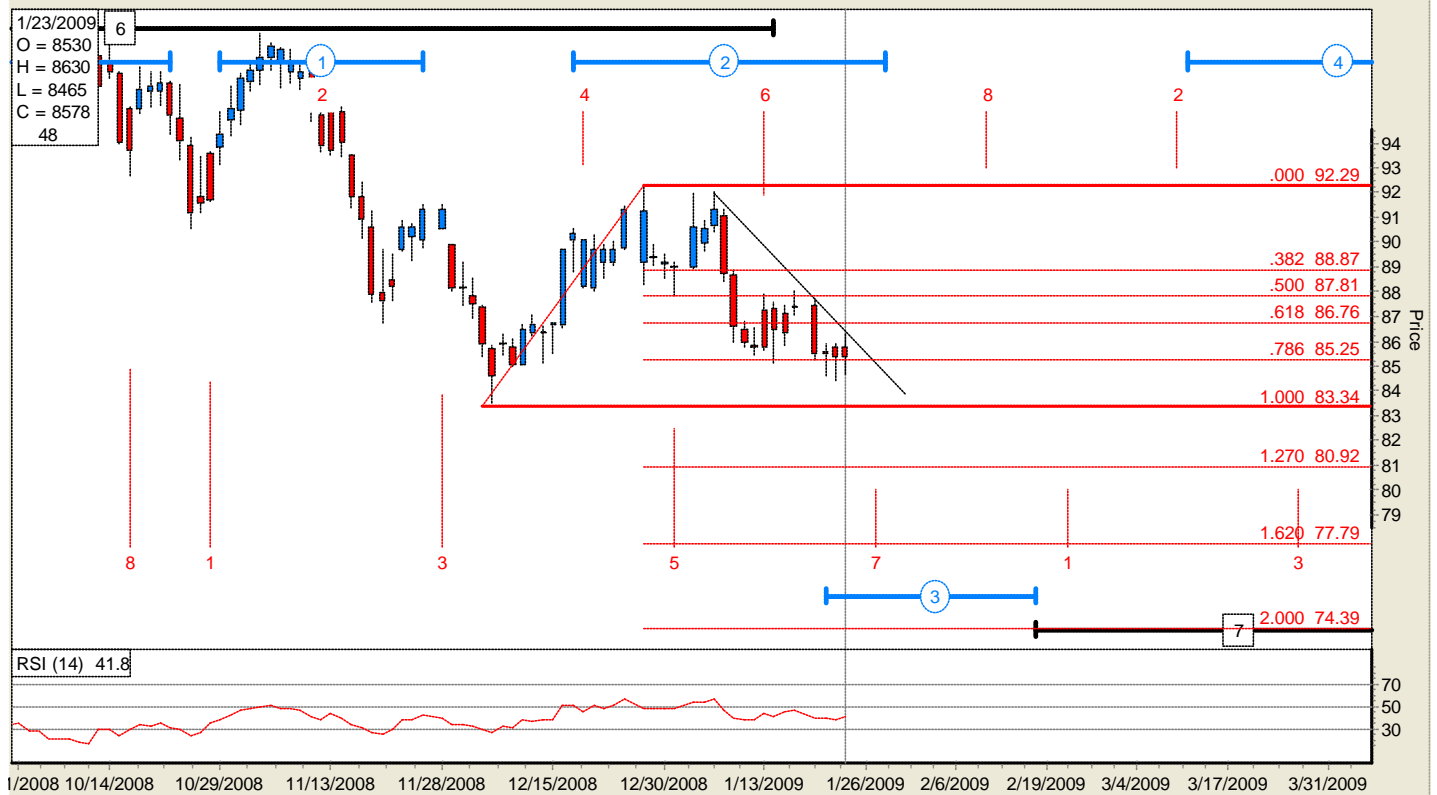
# Live Cattle Weekly

Live Cattle (Comb) C - D67/00 - WEEKLY Bars 1/23/2009 Close = 85.780 (0.480) Using '6(6)LIVE CATTLE' Delta TP's File: C:\Gd\Delta\Spot57\F032.DTA (2)



Support is building for live cattle at the medium 3 low long term 7 low. The long trade can be timed at the medium 5 low on the right side of long term 7 low. Watch the RSI 30 to define the support price. A break below the RSI 30 line produces profit taking.

Live Cattle (Comb) C - D67/00 - DAILY Bars 1/23/2009 Close = 85.780 (0.480) Using '6(6)LIVE CATTLE' Delta TP's File: C:\Gd\Delta\Spot57\F032.DTA (2)



The intermediate points are not timing well. I adjusted them technically calling intermediate 7 a low at medium 3. The candlestick tails are defining support. A trend line break will trigger a long trade for a move up to intermediate 8 high.

# Lean Hogs

Lean Hogs (Comb) Cad - D67/00 - WEEKLY Bars 1/23/2009 Close = 64.530 (-0.770) Using '5(5)LIVE HOGS' Delta TP's File: C:\Gd\Delta\Spot57\F034.DTA (2)



Lean hogs are building support at the medium 3 low. The RSI 30 line will help define the price where buyers feel the price is cheap enough to carry a long position. The top trend line will define resistance on a move off the lows.

Lean Hogs (Comb) Cad - D67/00 - DAILY Bars 1/23/2009 Close = 64.530 (-0.770) Using '5(5)LIVE HOGS' Delta TP's File: C:\Gd\Delta\Spot57\F034.DTA (2)



The meats do not stay below the RSI 30 very long as value buying moves the price higher. Support is being built in lean hogs at the medium 3 low. Watch the Fib resistance on any move higher triggered by the trend line break.

# Pork Bellies Weekly



Pork Bellies are finding support at the medium 3 low at the Fib Ext 382. If a long trade is taken watch the RSI 50 wall to define resistance on a move up to the medium 4 high.



The intermediate 10 medium 3 low is defining a time to buy Pork Bellies. A trend line break will trigger a long trade. I set up the Fib study on this chart to define resistance. Lower prices will cause the study to adjust to the new low.

Picking a bottom in any commodity can be tricky. Delta is timing a medium term low for place to look for a long trade. Use Fib numbers to define resistance at the next intermediate high. The high probability trade might be to sell the intermediate highs for a move down to support.

**Trade Well,**

**Kirby Cooper**

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