

# Delta Timing Energy Report

## April 29, 2008

### CRUDE OIL

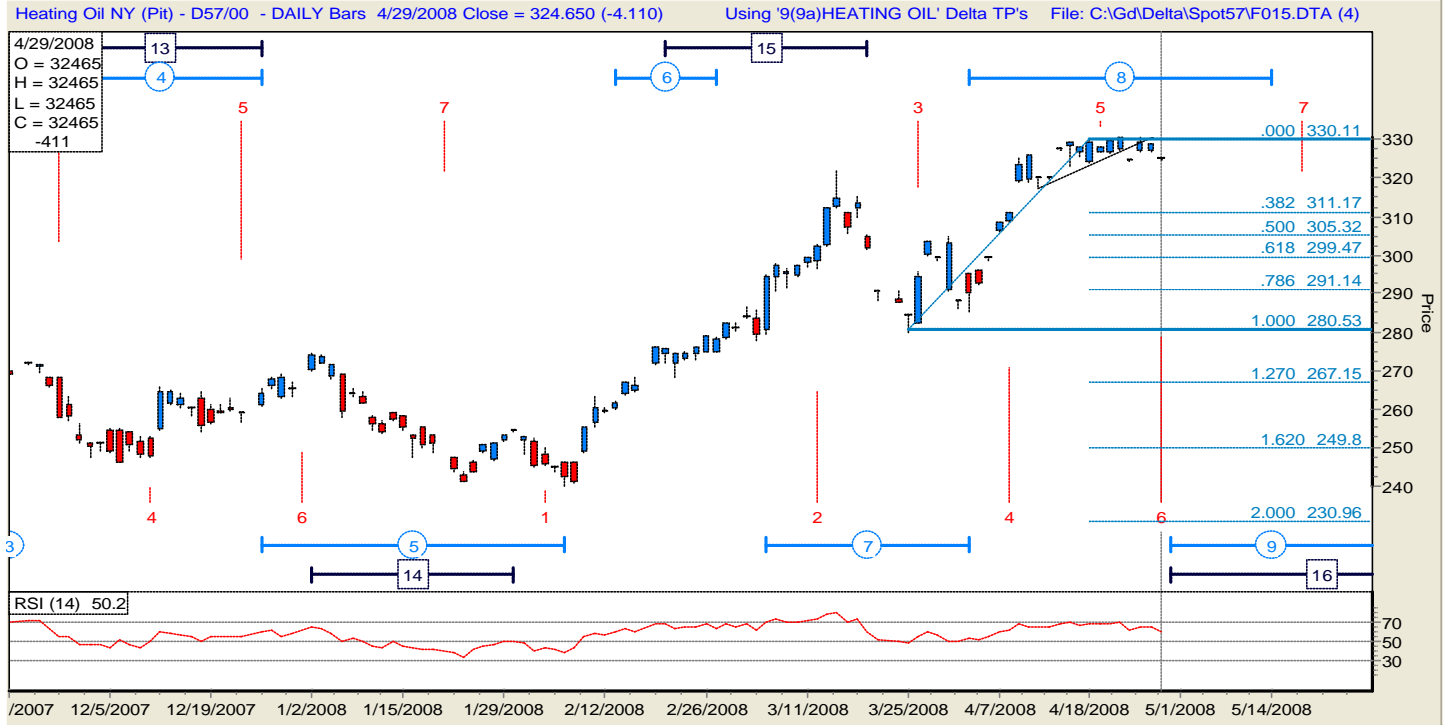


Crude Oil is making an **intermediate 5 high**, **medium 8 high**. The trend line support was broke today and RSI turned down. Delta timing is asking us to look at the **medium 9 low**, **long term 16 low** for a short trade. The short trade will prove profitable if the US Dollar strengthens. The Trend Change Index turning red and the RSI 50 break will give momentum to the short trade. Funds are covering some of their longs at this price level. The patient trade is to wait for the **medium 9 low long term 16 low** to come in for a long trade using the technical signals to give us the go ahead. One note on the trade above, if the gap is not filled follow through should bring the price lower.

Tops are never easy to pick so technical set ups are used to let the market pick its own high. Delta Timing allows us to look for the turn in the market where it is due. Delta Timing is like a road sign that warns us of a specific road condition. Delta Timing never allows us to drive or trade blindly; we always keep our eyes on the price for confirmation as the driver continually watches the road.

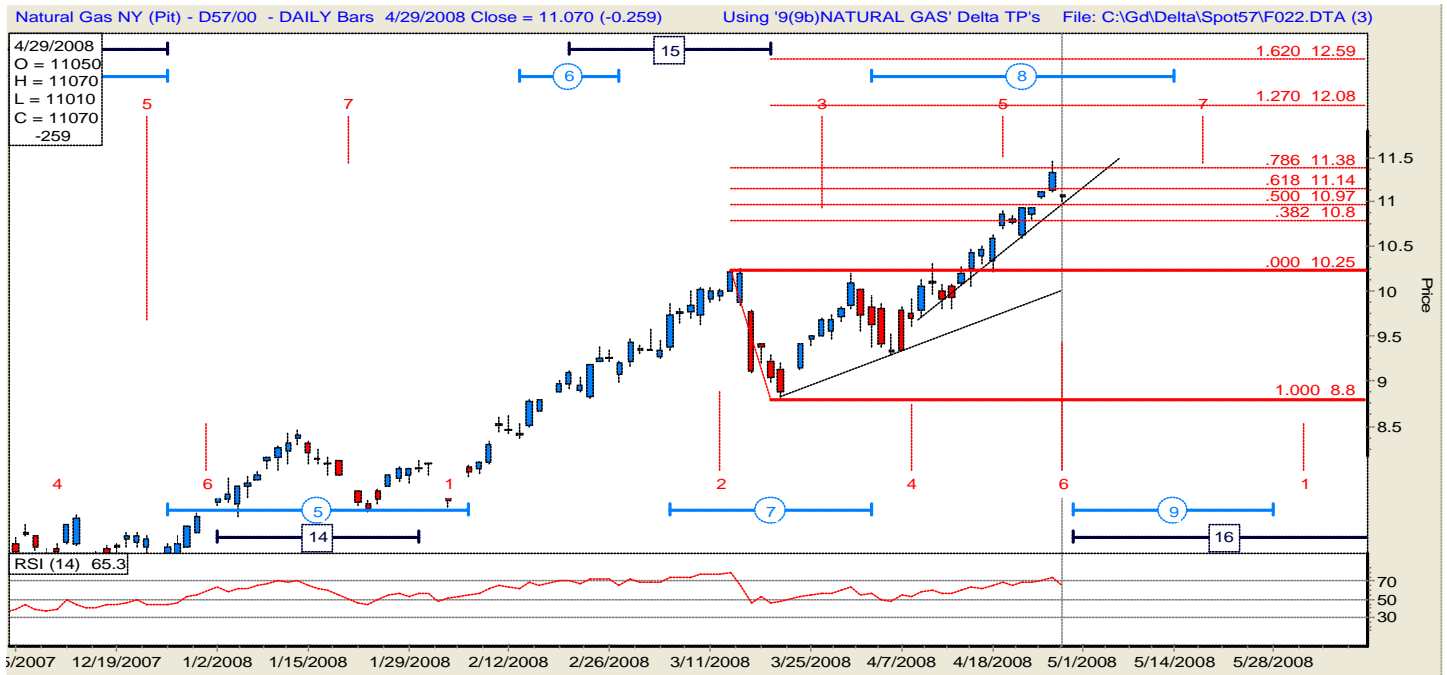
Keep me posted on any improvements I can make to the reports. I have been working on the colors for easier viewing.

## HEATING OIL



Heating oil is making a **medium 8** high and moving sideways to **intermediate 6** low. When the price can't move down to the next delta low strength is being shown in the market. The **long term 16** low, **medium 9** low is next but might prove to provide support to the market for the next move up in price. One of our sell signals is trend line support break which we have. The Trend Change Index needs to turn red and the RSI 50 cross will confirm a short trade at hand. The Funds are taking some profit at these levels.

## NATURAL GAS



I put a Fib price extension on Natural gas. The Fib 786 was hit yesterday. Some profit taking took place with a move down to trend line support. The energies have proven strong. If long keep a stop below trend line support to protect profits. The **medium 8** high can be in but we need to see real evidence that other traders can agree with for the price to move down. Delta Timing is telling us the market can move down, if the US Dollar finds strength it will. The move down could prove profitable as the energies are very extended.

Trade Well,